

KEY TOPICS

Ministry for the Development of the Russian Far East brought a draft decree on FEFD development before the Government

- Nuclear-powered icebreaker Leader is to be built in Primorye

- New residents of Yakutia ASEZ will build vessels and develop logistics in the Arctic



EASTERN ECONOMIC DIGEST

24 April 2020, TASS

Three sporting venues to be constructed in Vladivostok

The construction of the curling centre is to begin in September 2020. 34 million roubles have been allocated for this project. The decision about the construction of the curling centre was made in September 2019 during EEF. The corresponding agreement was signed by Governor of Primorye Oleg Kozhemyako and president of regional curling federation Marina Mikhailova.

The second venue will be a regional hockey development centre, and the third one – a roofed football arena in Vladivostok. 24 million roubles have been allocated for this project.

<https://tass.ru/ekonomika/6845198>

21 April 2020, Rambler Finance

Experts presented a 2020 rating of FEFD regions' potential

The Far East is among the most interesting Russian federal districts from the investment point of view. That is why, for the third consecutive year, experts of the Centre for Regional Policy Development do research and present a rating of development of Far Eastern regions' potential.

The development of Arctic territories and, through them, the recovery of the Northeast Passage transport corridor, is the key indicator for unlocking the potential of Far Eastern regions in 2020–2030. Kamchatka Territory and the Republic of Sakha (Yakutia) are the most attractive regions for investors, followed by Primorye Territory.

Last year the Centre's rating was presented as part of EEF 2019 business programme.

<https://finance.rambler.ru/other/44055026-eksperty-sostavili-reyting-potentsiala-regionov-dfo-2020/>

16 April 2020, TASS

Yakut government expects increasing interest in tourism in the Republic

According to the Yakut authorities, when the epidemiologic situation in the country improves, the Republic will see a growing number of tourists, particularly those travelling to remote locations. Minister of Entrepreneurship, Trade and Tourism Irina Vysokikh thinks that ecological tourist routes might become more popular.

At EEF 2019 Vladimir Putin set a strategic goal: to ensure harmony of economic activity, accessibility of nature for people, tourism and conservation of the ecosystem. The whole Far Eastern region is to become an experimental platform for this. Development of ecotourism in FEFD must be in line with the regime of conservation of natural reserves.

<https://tass.ru/v-strane/8256393>

3 April 2020, TASS

Ministers have two months to approve the programme for the development of the Far East

According to the decree, by 2024 the quality of life in the Far East should demonstrate faster growth than Russian average. Over the period of two months the Government of the Russian Federation should adopt the National programme for socioeconomic development of the Far East. The Ministry for the Development of the Russian Far East worked on it over 2019 and presented it to Vladimir Putin in September at EEF 2019.

<https://tass.ru/politika/8159877>

STATE POLICY IN THE FAR EAST

16 April 2020, EastRussia

Ministry for the Development of the Russian Far East brought a draft decree on FEFD development before the Government

The draft implies the implementation of the Programme for socioeconomic development of the Russian Far East until 2025 and up to 2035 which is aimed at reducing death rates, increasing birth rates, raising the number of cultural venues and sporting facilities, improving mechanisms of state funding of medical institutions taking into account low population density and remoteness of certain localities.

<https://www.eastrussia.ru/news/minvostokrazvitiya-vneslo-v-pravitelstvo-proekt-ukaza-o-razviti-dfo/>

27 April 2020, RIA Novosti

Mikhail Mishustin approved the development plan for the town of Bolshoy Kamen in Primorye

Bolshoy Kamen is among the most important centres of economic development in the Far East. Since the beginning of the project implementation, over 5,600 jobs have been created, and by 2024 more than 15,300 jobs are to be produced. According to forecasts, due to employment the population of the town will grow from 39,000 to 53,000. The project is implemented by the consortium led by Rosneft.

<https://ria.ru/20200427/1570616005.html>

21 April 2020, IA Yakutskoye – Sakha

'Far Eastern mortgage': the number of issued loans grows while rates decrease

According to the Agency for Human Capital Development in the Russian Far East, 13 banks participating in the 'Far Eastern mortgage' programme signed 7,132 agreements totaling 24.8 billion roubles. Yakutia is the leading region with 1,928 credits worth 7.5 billion roubles. In Primorye 1,938 preferential agreements were signed amounting to 7.1 billion roubles.

<http://ysia.ru/dalnevostochnaya-ipoteka-rost-vydannyh-kreditov-prodolzhaetsya-pri-snizhenii-stavok-ipoteki/>

11 April 2020, RIA PrimaMedia

Hospital in 41 days: Primorye shows the construction of a new infectious diseases centre

On the instruction of Vladimir Putin and Minister of Defence Sergei Shoigu, specialists of the Military Building Complex are building 16 multi-purpose medical centres in different regions. There will be four such centres in the Far East. In Primorye a multi-purpose medical centre is under construction in Ussuriysk. The total area of the facility will be 4,320 square metres.

<https://primamedia.ru/news/931305/>

2 April 2020, Parlamentskaya gazeta

Visas for foreign investors and employees in the Far East to be extended to three years

The Federation Council has approved the law that simplifies the application process for the multiple working visa for foreign nationals that are residents of an ASEZ in the Far East or of the Free Port of Vladivostok (FPV) and increases its term to three years.

The visa will be issued for up to three years to foreign nationals that have signed an employment agreement with an FVP or ASEZ resident in the Far East with the aim of implementing investment projects. Members of their families will be able to receive the same kind of visa.

<https://www.pnp.ru/politics/srok-viz-dlya-inostrannykh-investorov-i-rabotnikov-na-dalnem-vostoke-prodlyat-do-tryokh-let.html>

ECONOMY OF THE FAR EAST

23 April 2020, Interfax

A plant for waste tire processing and production of road modifying agents and pavements is to be constructed in the Far East

KOLTECH company plans to build a plant for waste tire processing and production of road modifying agents and pavements. The investor is supported by the Far East Investment and Export Agency. The expected amount of investment in the project is 500 million roubles.

<https://www.interfax-russia.ru/far-east/news/gruppa-koltek-planiruet-vlozhit-500-mln-rub-v-stroitelstvo-v-dfo-zavoda-po-pererabotke-shin>

17 April 2020, TASS

FEFD does not expect a geology exploration slowdown due to the coronavirus and plunge in oil prices

According to Far-East PGO (a subsidiary of Rosgeologia State Holding Company), this year geological exploration will be carried out mainly at gold and copper occurrences. Exploration works will be held in prospective areas in Amur region and Khabarovsk and Primorye Territories. The Far East has a rich resource potential: deposits of oil, gas, coal, gold, diamonds, iron ore, nonferrous metals, as well as rare and rare-earth metals.

<https://tass.ru/ekonomika/8266979>

10 April 2020, TASS

Khabarovsk Territory to receive over 548 million roubles on social facilities of the Vaninsky transport hub

57 economic development centres have been identified in the Far East, accounting for 80% of region's population, or 6.6 million people. Vaninsky-Sovetsko-Gavansky transport and industrial hub is among five economic development centres of Khabarovsk Territory.

<https://tass.ru/ekonomika/8208147>

2 April 2020, IA Neftegaz

New residents of Yakutia ASEZ will build vessels and develop logistics in the Arctic

Zhatayskaya Shipyard and Nizhny Bestyakh cargo terminal have become residents of Yakutia ASEZ. Investors will create a shipyard to build a modern river fleet and a transshipment terminal and will invest 8.2 billion roubles in their enterprises. Over 780 jobs are to be created.

The shipyard is going to build river vessels. Renewal of the river fleet will help ensure uninterrupted transportation of cargos in the Lena River basin and in the northeastern part of the Arctic region, including along the Northeast Passage.

<https://neftegaz.ru/news/finance/540303-arktika-prodolzhaet-razvivatsya-novye-rezidenty-tor-yakutiya-vlozhat-v-svoi-predpriyatiya-8-2-mlrd-r/>

NEW MECHANISMS FOR THE FAR EAST DEVELOPMENT: SUCCESS STORIES

25 April 2020, Argumenty i Fakty

Leader nuclear-powered icebreaker is to be built in Primorye

The Zvezda shipyard received this commission from Rosatom state corporation. The plan is to complete it in seven years. Leader will be equipped with two RITM-400 nuclear reactors. Due to its total power, the vessel will be able to break more than four metres of ice.

When the icebreaker is launched, Rosatomflot will be able to carry out regular voyages in the eastern part of the Arctic. Navigation along the Northeast Passage will become year-round, and this will pave the way for commercial high-latitude routes.

https://vl.aif.ru/society/v_primore_postroyat_sverhmoshchnyy_atomnyy_ledokol_lider

2 April 2020, Rambler Finance

Ministry for the Development of the Russian Far East suggested expanding the Kamchatka ASEZ to accommodate three new projects

The Ministry for the Development of the Russian Far East suggests expanding the area of the Kamchatka ASEZ to implement three new projects. Two of them will be building fish processing plants, and the third one – a hi-tech plant for a major pork producer.

They are expected to provide no less than 383 new jobs and attract over 1.1 billion roubles of private investment. Total revenue to the consolidated budget from taxes and charges (with tax deductions) for the period from 2020 to 2029 will exceed 450 million roubles.

<https://finance.rambler.ru/other/43948392-minvostokrazvitiya-predlozhilo-rasshirit-tor-kamchatka-dlya-realizatsii-treh-novyh-proektov/>

The Roscongress Foundation – a socially oriented non-financial development institution and a major organizer of international conventions; exhibitions; and sporting, public, and cultural events.

The Foundation was established in 2007 with the aim of facilitating the development of Russia's economic potential, promoting its national interests, and strengthening the country's image. One of the roles of the Foundation is to comprehensively evaluate, analyse, and cover issues on the Russian and global economic agendas. It also offers administrative services, provides promotional support for business projects and attracting investment, and helps foster social entrepreneurship and charitable initiatives.

Each year, the Foundation's events draw participants from 208 countries and territories, with more than 15,000 media representatives working on-site at Roscongress' various venues. The Foundation benefits from analytical and professional expertise provided by 2,500 people working in Russia and abroad. In addition, it works in close cooperation with 122 economic partners; industrialists' and entrepreneurs' unions; and financial, trade, and business associations from 69 countries worldwide.

roscongress.org

ORGANIZER OF THE EASTERN ECONOMIC FORUM